

Registered number
01965854

The British Lawnmower Racing Association Limited

Report and Accounts

30 November 2014

The British Lawnmower Racing Association Limited

Registered number: 01965854

Directors' Report

The directors present their report and accounts for the year ended 30 November 2014.

Principal activities

The company, which is limited by guarantee and has no share capital, is a non profit making organisation formed to promote and develop the sport of lawnmower racing and competitive sport generally.

Director and Executive Committee

P F Hammerton (Vice President) held office as company director throughout the period. J R Gavin (President and General Secretary) resigned as director on 12 February 2014. D A Fuller was appointed as director on 25 February 2014. Members of the race committee are:

P Hammerton (Chairman)	A Ashworth
C Gould	C Clegg
I Tanswell	I Ratcliff
J Lowdell	D Jones
S Funnell	L Pantry
M Robinson	
D Fuller	

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 March 2015 and signed on its behalf.

P F Hammerton
Director

**The British Lawnmower Racing Association Limited
Accountants' Report**

**Accountants' report to the directors of
The British Lawnmower Racing Association Limited**

You consider that the company is exempt from an audit for the year ended 30 November 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

SCCS Accounting Services Limited
Accountants

21 Birch Drive
Billingshurst
West Sussex
RH14 9RH

21 March 2015

The British Lawnmower Racing Association Limited
Income and Expenditure Account
for the year ended 30 November 2014

	Notes	2014 £	2013 £
Income		14,976	10,563
Direct costs		(870)	(1,441)
Net Income		<u>14,106</u>	<u>9,122</u>
Administrative expenses		(9,603)	(9,244)
Other operating income		52	-
Operating surplus/(deficit)	2	<u>4,555</u>	<u>(122)</u>
Interest receivable		-	2
Surplus/(deficit) before taxation		<u>4,555</u>	<u>(120)</u>
Tax on surplus/(deficit) on ordinary activities	3	(709)	-
Surplus/(deficit) for the financial year		<u><u>3,846</u></u>	<u><u>(120)</u></u>

The British Lawnmower Racing Association Limited
Balance Sheet
as at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	2,914	306
Current assets			
Stocks		2,430	3,834
Debtors	5	1,738	720
Cash at bank and in hand		21,173	18,642
		<u>25,341</u>	<u>23,196</u>
Creditors: amounts falling due within one year			
	6	(966)	(636)
Net current assets		<u>24,375</u>	<u>22,560</u>
Total assets less current liabilities		<u>27,289</u>	<u>22,866</u>
Provisions for liabilities	7	(577)	-
Net assets		<u>26,712</u>	<u>22,866</u>
Capital and reserves			
Reserves	8	26,712	22,866
Net funds		<u>26,712</u>	<u>22,866</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P F Hammerton
 Director
 Approved by the board on 21 March 2015

The British Lawnmower Racing Association Limited
Notes to the Accounts
for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment 20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>721</u>	<u>792</u>
3 Taxation	2014	2013
	£	£
UK corporation tax	132	-
Deferred tax	<u>577</u>	<u>-</u>
	<u>709</u>	<u>-</u>

The British Lawnmower Racing Association Limited
Notes to the Accounts
for the year ended 30 November 2014

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2013	27,900
Additions	3,329
At 30 November 2014	<u>31,229</u>
Depreciation	
At 1 December 2013	27,594
Charge for the year	721
At 30 November 2014	<u>28,315</u>
Net book value	
At 30 November 2014	<u>2,914</u>
At 30 November 2013	<u>306</u>

5 Debtors

	2014 £	2013 £
Trade debtors	1,414	270
Other debtors	324	450
	<u>1,738</u>	<u>720</u>

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	399	53
Corporation tax	132	-
Other creditors	435	583
	<u>966</u>	<u>636</u>

The British Lawnmower Racing Association Limited
Notes to the Accounts
for the year ended 30 November 2014

7 Provisions for liabilities

Deferred taxation:	2014	2013
	£	£
Accelerated capital allowances	577	-

	2014	2013
	£	£
Deferred tax charge in profit and loss account	577	-
At 30 November	<u>577</u>	<u>-</u>

8 Reserves

	2014
	£
At 1 December 2013	22,866
Profit for the year	3,846
At 30 November 2014	<u>26,712</u>

The British Lawnmower Racing Association Limited
Detailed income and expenditure account
for the year ended 30 November 2014

	2014	2013
	£	£
Sales		
Members' subscriptions and handbooks	6,640	5,651
Profit on race meetings - as schedule	227	(859)
12 hour race (net income/(expenses))	1,321	3,926
Souvenirs, sweatshirts etc	817	2,082
War trip (net income/(expenses))	99	31
Polish trip (net income/(expenses))	6,401	-
End of season party (net income/(expenses))	(529)	(268)
	<u>14,976</u>	<u>10,563</u>
Cost of sales		
Purchases	-	3,701
Decrease/(increase) in stocks	870	(2,260)
	<u>870</u>	<u>1,441</u>
Administrative expenses		
Premises costs:		
Store rent and rates	1,920	1,920
	<u>1,920</u>	<u>1,920</u>
General administrative expenses:		
Telephone and fax	-	7
Postage	44	8
Stationery and printing	1,068	894
Subscriptions	142	-
Bank charges	678	656
Insurance	722	712
Software	230	230
Website	3,008	437
Depreciation	721	792
Committee meetings	560	907
Donations	-	1,455
Sundry expenses	74	732
	<u>7,247</u>	<u>6,830</u>
Legal and professional costs:		
Accountancy fees	436	424
Advertising and PR	-	70
	<u>436</u>	<u>494</u>
	<u>9,603</u>	<u>9,244</u>
Other operating income		
Other operating income	<u>52</u>	<u>-</u>

The British Lawnmower Racing Association Limited
Schedules to the Accounts
for the year to 30 November 2013

	2014	2013
<u>Race Meetings</u>		
Competitors and public entrance fees	<u>6,342</u>	<u>7,267</u>
<u>Expenses</u>		
Trophies	(1,272)	(1,691)
Printing, stationery and telephone	(50)	-
Advertising	-	-
Equipment and ground hire	(240)	(560)
Straw bales	-	(60)
Insurance	(2,685)	(2,184)
Repairs, renewals, fuel and oil	(783)	(1,277)
First aid	(440)	(1,540)
Towing trailer	(331)	(450)
Travel	(30)	(120)
Sundry expenses	(284)	(243)
	<u>(6,115)</u>	<u>(8,126)</u>
Net surplus (deficit) for the year	227	(859)